

## OnePath (NZ) Limited

OnePath (NZ) Limited is a respected company whose history and track record offer you the assurance that OnePath have the expertise and skills to meet your financial services needs. Specifically, OnePath's aim is to help you achieve your financial goals through the accumulation, investment and protection of assets.

Accelerated growth over the last five years has put OnePath at the top of its industry as the largest manager of retail funds in New Zealand\*.

### Key Facts about OnePath

- The largest fund manager (by funds under management) in the retail sector and the second largest in the wholesale sector\*
- Manager of New Zealand's oldest and largest superannuation scheme (SIL Mutual Fund and MFL Mutual Fund respectively)
- Named Morningstar Fund Manager of the Year more times than any other organisation
- Manager of listed property trusts, ING Property Trust and ING Medical Properties Trust

\*FundSource, September 2009.



### Investment Style

The OnePath investment team follows a prudent investment strategy. All decisions are based on thorough research and a sound understanding of economic fundamentals.

As a Fund Manager, OnePath's aim is to "add value" for its investors by delivering reliable returns over the medium and long term at an acceptable level of security, rather than spectacular short-term returns.

OnePath's investment management approach is based on four elements:

**Patience:** A patient attitude towards investing ensures that decisions are always made on fundamentals, minimising the distraction of short-term influences.

**Position:** It believes investment success over the medium and long term stems from understanding what drives investment markets, not from chasing the latest "fashions".

**Perspective of value:** A clear perspective of value is used to assess those assets that have the best prospects for long-term success. Such a perspective is based on continual research and a clear understanding of market fundamentals, as well as a set of well-tested asset selection criteria.

**Process:** The "process" brings together all elements of OnePath's approach to investment management. This includes its collective experience, skill and wisdom in making investment decisions.

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The Investment Options for OnePath (NZ) Limited are listed below.



<b>CASH</b>	<b>Recommended Investment Timeframe:</b> <b>1 to 3 Years</b>	<b>Strategic Asset Allocation:</b> <b>Growth Investments: 0%</b>		<b>Income Investments: 100%</b>	
<b>Investment Objective:</b> To protect the value of investments and provide competitive returns.	<b>Risks:</b> Returns will be unlikely to beat inflation over the long term.	<hr/> Cash 100%			

<b>BALANCED</b>	<b>Recommended Investment Timeframe:</b> <b>At Least 7 Years</b>	<b>Strategic Asset Allocation:</b> <b>Growth Investments: 60%</b>		<b>Income Investments: 40%</b>	
<b>Investment Objective:</b> To give rates of return that protect the investor from the impact of inflation over time, and so protect the real value of capital	<b>Risks:</b> Returns for the Balanced Option may be volatile because of the higher allocation of shares. Negative returns may be expected if share markets fall over any given period. However, it is expected that returns higher than cash returns will be earned over the medium term to compensate and reward investors.	<hr/> Australasian Shares 15%		Cash 10%	
		International Shares 25%		NZ Bonds 15%	
		Australasian Prop 5%		Int'l Bonds 15%	
		Int'l Property 5%			
		Absolute Return 10%			