

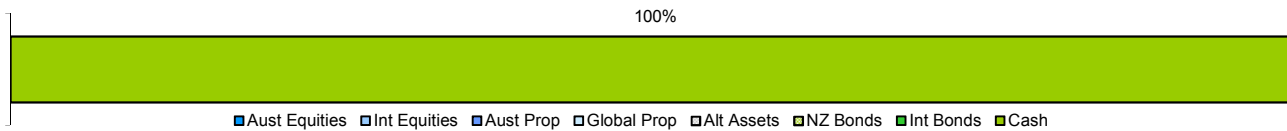


AonSaver OnePath Cash Fund

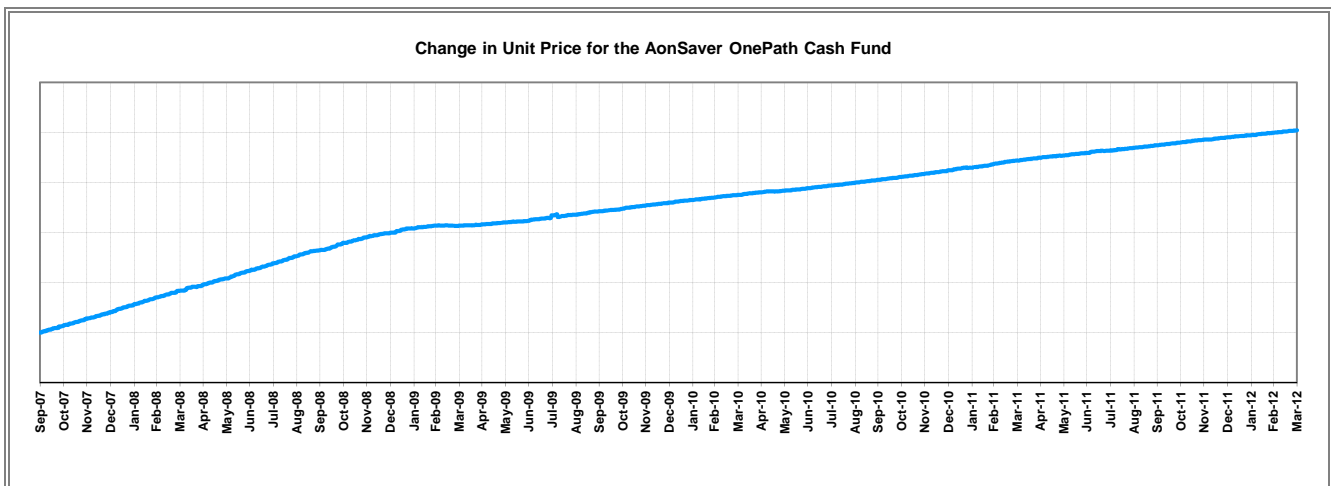
31 March 2012

The AonSaver OnePath Cash Fund invests in highly liquid assets including NZ Cash, treasury bills, bank bills, promissory notes and government bonds with a maturity of less than one year. Floating rate notes may have a maturity of more than one year. There are limits on credit quality, maturity and a limited interest rate risk for the portfolio as a whole.

Current Benchmark Asset Allocation for the AonSaver OnePath Cash Fund



Returns are net of fees, but gross of tax.	3 Months	6 Months	9 Months	1 year	2 years (pa)	3 years (pa)	4 years (pa)
AonSaver OnePath Cash Fund	0.6%	1.2%	1.9%	2.6%	2.8%	2.8%	3.6%



OnePath (NZ) Limited

OnePath (NZ) Limited is a respected company whose history and track record offer you the assurance that OnePath have the expertise and skills to meet your financial services needs. Specifically, OnePath's aim is to help you achieve your financial goals through the accumulation, investment and protection of assets. Accelerated growth over the last five years has put OnePath at the top of its industry as the largest manager of retail funds in New Zealand*.

Key Facts about OnePath

- The largest fund manager (by funds under management) in the retail sector and the second largest in the wholesale sector*
- Manager of New Zealand's oldest and largest superannuation scheme (SIL Mutual Fund and MFL Mutual Fund respectively)
- Named Morningstar Fund Manager of the Year more times than any other organisation
- Manager of listed property trusts, OnePath Property Trust and OnePath Medical Properties Trust

The OnePath investment team follows a prudent investment strategy. All decisions are based on thorough research and a sound understanding of economic fundamentals. As a Fund Manager, OnePath's aim is to "add value" for its investors by delivering reliable returns over the medium and long term at an acceptable level of security, rather than spectacular short-term returns.

*FundSource, September 2009.

Investment Returns are reported before tax but after management fees. Past performance is not necessarily an indicator of future performance.

Returns are calculated based on changes in the unit price and after allowing for any applicable rebates.

Copies of the Investment Statement are available from the AonSaver website (from www.aonsaver.co.nz).

This publication provides general information only and should not be relied upon in making an investment decision.