



Aon\$AVER
YOUR PREFERRED KIWISAVER SCHEME

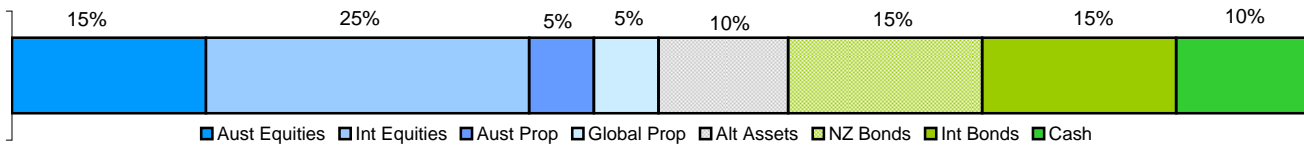


AonSaver ING Balanced Fund

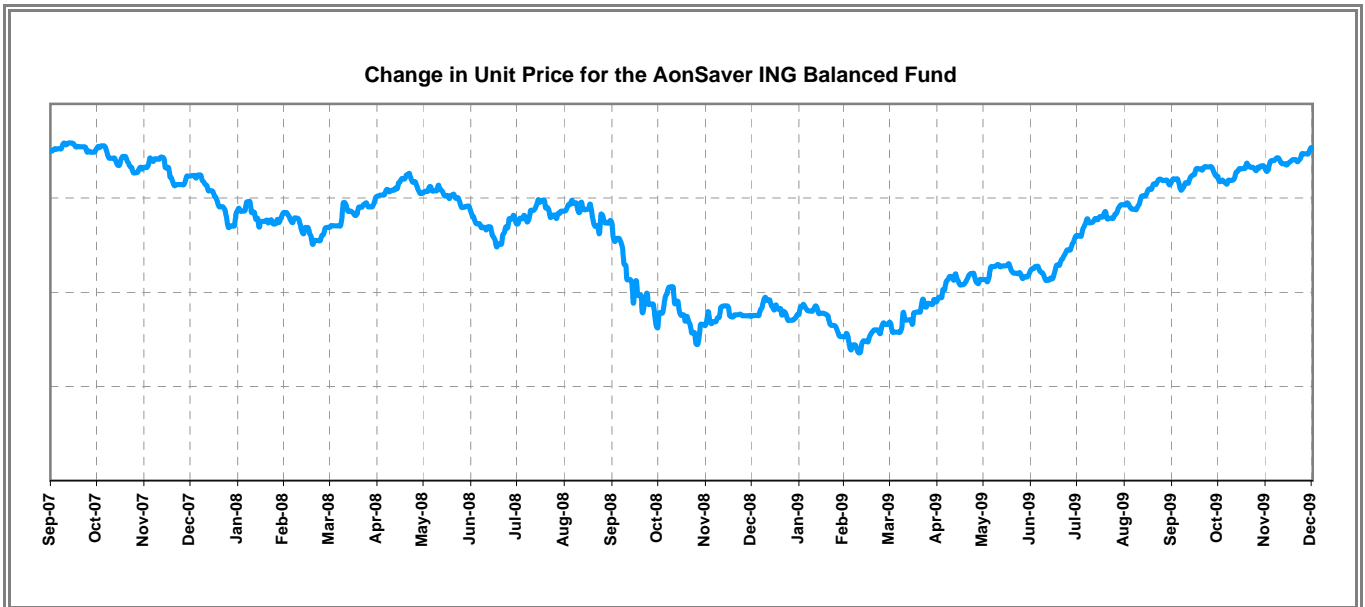
31 December 2009

The AonSaver ING Balanced Fund invests in a diversified range of asset classes which includes shares, property, fixed interest, cash and other assets. Australasian Equities, Australasian Property, along with NZ Bonds and Cash are managed by ING's Auckland based team. International Equities, Global Property and International Bonds are managed by specialist overseas managers. The fund currently has a 10% allocation to the Milford Aggressive Fund.

Current Benchmark Asset Allocation for the AonSaver ING Balanced Fund



Returns are net of fees, but gross of tax.	3 Months	6 Months	9 Months	12 Months	Since Inception
AonSaver ING Balanced Fund	3.7%	14.9%	22.8%	21.5%	0.3%



ING (NZ) Limited

ING New Zealand is part of the global ING Group – one of the world's largest investment, banking and insurance organisations. ING New Zealand currently employs over 500 staff and has offices in Auckland, Wellington and Christchurch. ING (NZ) Limited is 51% owned by ING Group and 49% owned by ANZ National Bank.

For more than 20 years, ING has been helping New Zealanders meet their financial goals through the accumulation, investment and protection of assets. ING has established an unsurpassed record of consistent investment performance, which includes being named New Zealand Fund manager of the Year more times than any other fund manager.

The ING investment team follows a prudent investment strategy. All decisions are based on thorough research and a sound understanding of economic fundamentals. As a Fund Manager, ING's aim is to "add value" for its investors by delivering reliable returns over the medium and long term at an acceptable level of security, rather than spectacular short-term returns.

Investment Returns are reported before tax but after management fees. Past performance is not necessarily an indicator of future performance.

Returns are calculated based on changes in the unit price and after allowing for any applicable rebates.

Copies of the Investment Statement are available from the AonSaver website (from www.aonsaver.co.nz).

This publication provides general information only and should not be relied upon in making an investment decision.

Investors should seek professional advice which takes into account their personal circumstances before making an investment decision.

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